

25th March, 2026

To,

National Stock Exchange of India Limited
("NSE"),
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform that in compliance with Regulation 30(6) of the SEBI Listing Regulations, Artisan Spirits Private Limited ("ASPL") ("Buyer"), Wholly Owned Subsidiary of Sula Vineyards Limited at its Board Meeting held today, i.e. 25th March, 2026 has, inter-alia, considered and approved purchase of identified assets comprising the land, buildings, plant and machinery and related assets forming the estate of Domaine Chandon India, located in Dindori, Nashik, from Moët Hennessy India Private Limited ("MHIP"), a wholly-owned subsidiary of Moët Hennessy (part of the LVMH - Louis Vuitton Moët Hennessy group) ("Seller") for a consideration of Rs. 20 Crores excluding expenses pertaining to Inventory, applicable taxes and other statutory levies and has accordingly entered into an Asset Purchase Agreement ("APA") today with MHIP which is subject to the satisfaction of closing conditions (hereinafter referred to as the "Proposed Transaction").

The consummation of the proposed transaction shall be subject to the fulfillment of closing conditions and completion of closing deliverables as stipulated under the APA.

The requisite details of the proposed transaction, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

This above information will also be made available on the website of the Company at <https://sulavineyards.com/investor-relations.php>

You are requested to take the above information on your record.

Thanking you,

For Sula Vineyards Limited

Gayathri Iyer
Company Secretary and Compliance Officer
Membership No: A38069
Encl: a/a

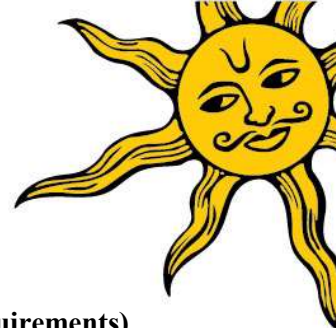


Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.
Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701
www.sulavineyards.com



Annexure –A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed	Moët Hennessy India Private Limited, a wholly-owned subsidiary of Moët Hennessy (part of the LVMH - Louis Vuitton Moët Hennessy group)
2	area of agreement/ JV	Asset Purchase Agreement (“APA”)
3	domestic/international	Domestic
4	share exchange ratio / JV ratio	Not applicable
5	scope of business operation of agreement / JV	<p>The APA relates to the purchase of land, buildings, plant and machinery and related assets forming the estate of Domaine Chandon India, located in Dindori, Nashik by Artisan Spirits Private Limited (“ASPL”), Wholly owned subsidiary of Sula Vineyards Limited from Moët Hennessy India Private Limited.</p> <p>The Domaine Chandon India is strategically located in Dindori, Nashik, where the Company already operates its own winery, thereby enabling efficient operational management and connectivity. The proposed transaction is expected to enhance wine tourism business, which continues to be its strongest growth segment, and has the potential to establish an additional destination in Dindori, which is expected to contribute to the next phase of growth in this segment.</p>
6	details of consideration paid/ received in agreement/ JV	<p>The total cost of purchase of the identified assets is Rs. 20 Crores plus applicable taxes and other statutory levies. Artisan Spirits Private Limited (“Wholly Owned Subsidiary of Sula Vineyards Limited”) shall discharge the consideration by way of cash in accordance with the terms set out in the APA.</p> <p>In addition to the said consideration, an amount attributable towards acquiring of proposed Inventory, the exact quantity and value of which will be determined by the Parties closer to the closing date, in the manner as set out in APA.</p> <p>The Cash consideration will be funded through a combination of internal accruals and debt.</p>



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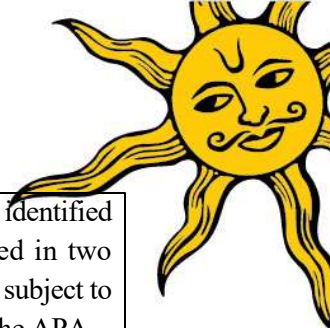
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7	significant terms and conditions of agreement / JV in brief	<p>The transaction is structured as a purchase of identified assets, and the consideration shall be discharged in two tranches, in the manner as defined under APA, subject to fulfilment of conditions precedent as specified in the APA.</p> <p>The transaction is subject to conditions precedent and includes transfer of possession of the identified plant and machinery and related records upon completion.</p>
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed transaction does not constitute a related party transaction, as neither the promoter, the promoter group, nor the group companies of the Company hold any interest in the Seller entity.
9	Size of the entity(ies)	Not applicable, as the transaction pertains to purchase of identified assets and not acquisition of the Seller entity.
10	rationale and benefit expected	Refer point (5) above.



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